

Carbondale Police Pension Fund
Board Meeting Minutes
January 21, 2025

1.) Call to Order/Roll Call

Paul Echols called the meeting to order at 2:06 p.m. in Room 103 of Carbondale City Hall. Also present were trustees Jeff Davis, Brandon Weisenberger, Robert Conway, and Timothy Lomax, and board attorney Dennis Orsey.

2.) Public Comments

N/A

3.) Minutes

Davis moved, and the board voted by acclamation, to accept the minutes of the 12/16/2024 special meeting.

4.) Correspondence

N/A

5.) Bills

Davis moved, and the board voted by unanimous roll call, to approve a \$3,000 payment toward Invoice #334640 from Levi, Ray & Shoup, Inc. for the annual Pension Plus software fee. The fire pension fund will pay the remaining \$3,000 on that invoice.

6.) Treasurer's Report

Davis moved, and the board voted by acclamation, to approve the treasurer's report, showing a market value of \$62,569,395 at the close of December 2024. Payroll was at \$283,883.15.

7.) Investment Report

a.) Davis moved, and the board voted by acclamation, to accept the most recently available investment report from IPOPIF, showing an 11.91 percent year-to-date return.

b.) All documentation in relation to the board's relationship with IPOPIF is up to date.

8.) Administrative Hearing

Daniel Rice was present as the board reviewed the independent medical examination report and certification from Dr. Joseph Yazdi. Conway moved, and the board voted by unanimous roll call, to continue Rice's non-duty disability benefit.

9.) Old Business

a.) The board has received no communication in furtherance of Brody Jeters' potential transfer of contributions to SERS.

b.) The board has received no communication in furtherance of Brian Tapley's potential contribution reinstatement. The board has furnished Tapley a member reinstatement calculation of \$46,870.65.

c.) The board has sent a letter to but received no response from the estate of Linda Wright (the recently deceased surviving spouse of pensioner Arthur Wright) in regards to reclaiming a

\$2,883.73 benefit overpayment.

10.) New Business

- a.) Paul Echols voiced his interest in serving another term. Davis advised Echols' interest will be forwarded to Mayor Carolin Harvey for reappointment consideration.
- b.) No board members have received their economic interest forms.
- c.) Davis's office continues to work on the finance entity update.
- d.) Attorney Orsey explained the various in-person and online training opportunities for board members to achieve their recertification.
- e.) Attorney Orsey explained how the Social Security Fairness Act affects pensioners.
- f.) Conway moved, and the board voted by unanimous roll call, to approve the contract for legal services to retain Attorney Orsey from 2/1/2025 through 1/31/2026.
- g.) Conway moved, and the board voted by unanimous roll call, to preapprove paying the annual Markel Fiduciary Liability Insurance policy. This preapproval was contingent on the premium (which was unknown to board members at the time of this meeting) falling within a five percent buffer of last year's \$3,475 premium.
- h.) The board reviewed the list of outstanding proof-of-life affidavits. Davis moved, and the board voted by acclamation, to suspend ACH payments for any pensioners who do not supply their affidavits by 3/10/2025. The pensioners will be sent a notice of this pending suspension along with another copy of the affidavit, with an explanation that benefit checks must be picked up in person at Carbondale City Hall once the ACH disbursements are suspended.

11.) Application for Membership

Weisenberger moved, and the board voted by acclamation, to approve the applications for membership from Atlantis King-Green and Heather Pierce. They are both Tier II applicants with a start date of 12/30/2024.

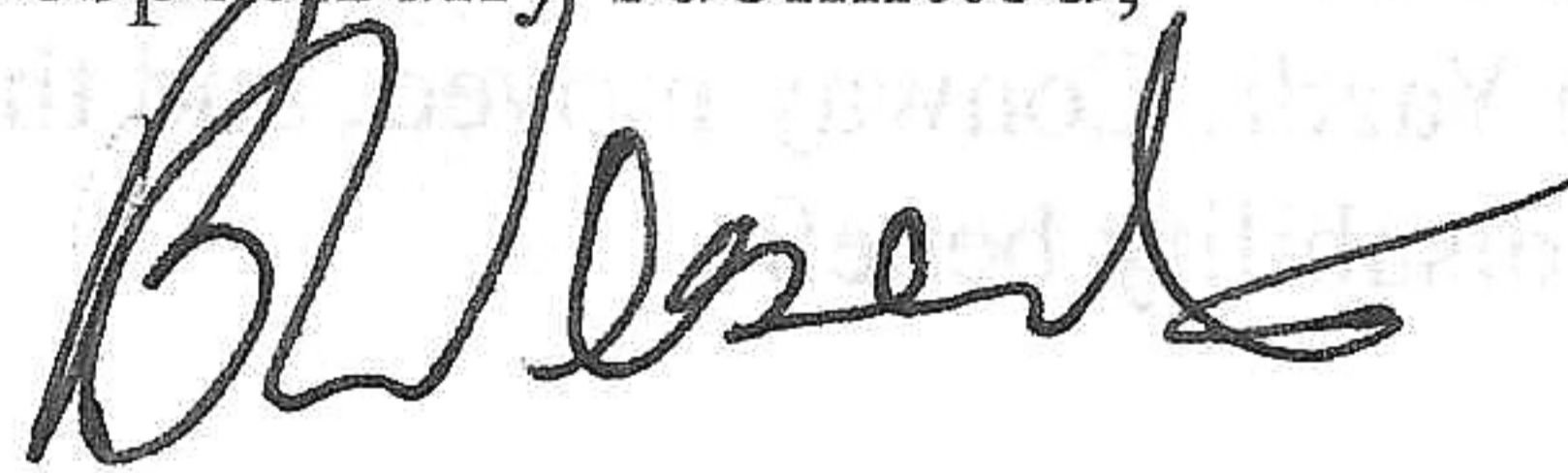
12.) Application for Benefits

N/A

13.) Adjournment

Conway moved, and the board voted by acclamation, to adjourn the meeting at 3:17 p.m. The next meeting is scheduled for 4/15/2025 at 2:00 p.m. in Room 103 of Carbondale City Hall.

Respectfully submitted,



Brandon Weisenberger
Board Secretary