

**Carbondale Police Pension Fund
Board Meeting Minutes
April 23, 2024**

1.) Call to Order/Roll Call

Board Vice President Anthony Williams called the meeting to order at approximately 2:02 p.m. Also present in Room 103 of Carbondale City Hall were trustees Jeff Davis, Brandon Weisenberger, and Robert Conway. Attorney Dennis Orsey attended via phone. Board President Paul Echols had a pre-announced absence. Paul Edwards and Steve McBride were in the public gallery.

2.) Public Comments

N/A

3.) Minutes

Davis moved, and the board voted by acclamation, to approve the minutes from the January 16, 2024 meeting.

4.) Special Setting – Administrative Hearing for Annual Review of Trey Harris Continued Disability Pension Benefit

Conway moved, and the board voted by unanimous roll call, to continue Trey Harris's disability pension benefit.

5.) Correspondence

A.) Attorney Orsey explained recent IDOI guidance regarding downstate funds holding large amounts of excess cash in money market accounts rather than transferring the funds to IPOPIF.

B.) N/A

6.) Bills

N/A

7.) Treasurer's Report

Davis moved, and the board voted by acclamation, to approve the treasurer's report, which showed the fund had a market value of \$57,952,743 at the end of March 2024, with payroll at \$283,215.53.

8.) Investment Report

A.) Davis summarized the available January and February 2024 statement supplements from IPOPIF. Weisenberger moved, and the board voted by acclamation, to approve the investment report.

9.) Old Business

A.) Attorney Orsey explained that IPOPIF has issued a final transfer date for downstate funds that have not transferred their monies to IPOPIF, in response to the Illinois Supreme Court ruling consolidation as constitutional in January 2024.

B.) Attorney Orsey explained he spoke with Gwen Crawshaw reference outstanding QILDRO issues. Crawshaw has enlisted a firm out of Belleville to represent her, and Attorney Orsey is awaiting communication from counsel there. This item was tabled pending that communication.

C.) Conway moved, and the board voted by unanimous roll call, to accept the QILDRO calculation order showing an alternate payee benefit of \$1,286.74 to Trish Reamy, effective with the May 2024 payroll. Attorney Orsey advised that the firm representing Dale Reamy had remitted the \$50 QILDRO filing fee to the fund.

D.) The board learned that proof-of-life affidavits were outstanding for Brent Nausley and Tim Moss. Conway moved, and the board voted by acclamation, to send letters to the two advising them that their ACH would be suspended and checks would be held at City Hall pending their submission of the affidavit.

E.) All board members reported submitting their economic interest forms.

F.) Davis moved, and the board voted by unanimous roll call, to pay the \$3,475 premium to Markel American Insurance Company for fiduciary liability coverage spanning May 1, 2024 to May 1, 2025.

G.) Davis moved, and the board voted by unanimous roll call, to accept the Decision and Order regarding Daniel Rice's continued disability pension benefit.

H.) Williams, Weisenberger, and Conway reported having outstanding training hours.

I.) Williams expressed he was not interested in seeking another trustee term. Weisenberger and Conway voiced they were interested in seeking an additional term. Davis was to be reappointed during the 4/23/2024 City Council meeting. Attorney Orsey advised he would send trustee nominee solicitations for active-duty and retirees, with elections to be held prior to the next meeting.

10.) New Business

A.) Weisenberger moved, and the board voted by unanimous roll call, to preapprove Steve McBride's request to transfer his contributions from the Carbondale Police Pension Fund to the Murphysboro Fire Pension Fund, contingent on financial and legal analyses. Final numbers will be discussed at a future meeting.

B.) Davis moved, and the board voted by unanimous roll call, to approve the engagement letter with Kerber, Eck & Braeckel LLP.

11.) Application for Membership

Conway moved, and the board voted by unanimous roll call, to approve the Applications for Membership from Rhakeem Thomas, Braden Ingle, Brandon Lewis, Pierce Heizer, and Kendall Aldermann. All are Tier II applicants with a hire date of 4/15/2024.

12.) Application for Benefits

None

13.) Adjournment

Weisenberger moved, and the board voted by acclamation, to adjourn the meeting. The next meeting is scheduled for 2:00 p.m. on 7/16/2024 in Room 103 of Carbondale City Hall.

Respectfully submitted,
Brandon Weisenberger
Board Secretary

