

**Carbondale Police Pension Fund**  
**Board Meeting Minutes**  
**October 17, 2023**

**1.) Call to Order/Roll Call**

Board President Paul Echols called the meeting to order at approximately 2:02 p.m. Also present in Room 103 of Carbondale City Hall were trustees Jeff Davis and Brandon Weisenberger. Attorney Orsey attended via phone.

[Arriving at approximately 2:04 p.m. after the call to order was community member Robert Conway, a past trustee who had also expressed interest in re-joining the board (see Item 8E).]

(Trustee Anthony Williams arrived at approximately 2:08 p.m.)

**2.) Public Comments**

N/A

**3.) Minutes**

Davis moved, and the board voted by acclamation, to approve the minutes from the July 18, 2023 meeting.

**4.) Correspondence**

N/A

**5.) Bills**

Davis moved, and the board voted by unanimous roll call, to approve two vendor payments made since the previous board meeting: \$3,250 to MWM for the actuarial report, and \$4,395.53 to KEB for the audit.

**6.) Treasurer's Report**

Davis presented the treasurer's report. The market value was \$55,329,553, per the August 2023 Statement Notes from IPOPIF. Attorney Orsey provided the market value of \$53,078,557.03 from the more recently released September 2023 IPOPIF statement. Payroll was approximately \$266,000. Davis moved, and the board voted by acclamation, to approve the treasurer's report. (See attached IPOPIF statement notes and treasurer's report.)

**7.) Investment Report**

Williams moved, and the board voted by acclamation, to accept the investment report after the board discussed the most recent IPOPIF statements.

**8.) Old Business**

A.) Williams moved, and the board voted by acclamation, to accept the interrogatory statement, audit, and annual statement after making changes that the board identified.

B.) Davis confirmed receipt of a \$74,372.48 payment from the Carterville Police Officers Pension Fund to cover Samuel Tyner's portability. As documented in previous meeting minutes, Tyner accepted a partial creditable service transfer.

C.) Attorney Orsey advised his office has been in contact with Daniel Rice to set up his annual disability review.

D.) Williams moved, and the board voted by unanimous roll call, to approve the decision and order in continuance of Trey Harris's disability benefit.

E.) Davis advised that Robert Conway was the only pensioner who expressed interest in the vacant retiree trustee seat last held by Kevin Geissler. Williams moved, and the board voted by unanimous roll call, to approve Conway as the new trustee. The term expires 5/14/2024. Attorney Orsey explained that Conway must complete Open Meetings Act training within 90 days and must obtain 16 hours in new trustee training within the next 12 months.

#### **9.) New Business**

A.) Conway moved, and the board voted by unanimous roll calls, to approve the annual three-percent COLA increases, effective 1/1/2024. Forty-five pensioners (including one QILDRO recipient) were eligible for the increases.

B.) Attorney Orsey discussed the IPPFA's 2023 Carterville Seminar, to take place 11/14/2023 at John A. Logan College. Williams and Echols expressed interest in attending. Davis moved, and the board voted by unanimous roll call, to send Williams and Echols to the event at the IPPFA non-member rate of \$450 each.

C.) Williams moved, and the board voted by acclamation, to set the 2024 meeting dates on 1/16, 4/23, 7/16, and 10/15. The meetings will take place at 2:00 p.m. in Room 103 of the Carbondale Civic Center.

D.) Davis presented the actuarial valuation report from MWM. Conway moved, and the board voted by unanimous call, to accept the report and to request a funding amount of \$1,079,662 in the levy request letter to the municipality. That was the actuarial report's recommended contribution amount required to prevent negative funding.

#### **10.) Application for Membership**

Davis moved, and the board voted by acclamation, to approve Morgan Penrod's application for membership. Penrod is a Tier II member with a start date of

#### **11.) Application for Benefits**

A.) N/A

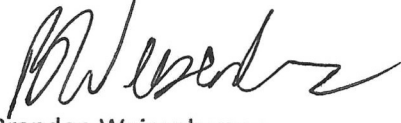
B.) Davis moved, and the board voted by unanimous roll call, to approve Dale Reamy's application for benefits. Reamy's retirement date was 9/8/2023, with 30 years and 1 day of service after a hire date of 9/8/1993. Reamy will receive a prorated benefit of \$3,575.60, and then a monthly benefit of \$4,875.82.

C.) Williams moved, and the board voted by unanimous roll call, to approve David Kemp's application for benefits. Kemp's retirement date was 10/15/2023, with 25 years and 11 days of service after a hire date of 10/5/1998. Kemp will receive a prorated benefit of \$2,494.92, and then a monthly benefit of \$4,833.90.

#### **12.) Adjournment**

Conway moved, and the board voted by acclamation, to adjourn the meeting. The next meeting is scheduled for 2:00 p.m. on 1/16/2024 in Room 103 of Carbondale City Hall.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'B. Weisenberger', with a stylized flourish at the end.

Brandon Weisenberger  
Board Secretary