

**Carbondale Police Pension Fund
Board Meeting Minutes
December 20, 2022**

1.) Call to Order/Roll Call

Paul Echols called the meeting to order at approximately 2:02 p.m. Also present in Room 103 of Carbondale City Hall were trustees Jeff Davis, Kevin Geissler, and Brandon Weisenberger, as well as Oran Weisenberger, a guest of Trustee Weisenberger. Board attorney Dennis Orsey attended via phone. Trustee Anthony Williams had a pre-announced absence.

2.) Public Comments

N/A

3.) Minutes

Davis moved, and the board voted by acclamation, to approve the minutes from the November 15, 2022 board meeting.

4.) Correspondence

- A.) Attorney Orsey advised that the gubernatorial disaster proclamation continues.
- B.) N/A

5.) Bills

N/A

6.) Treasurer's Report

Davis presented the treasurer's report, showing a market value of \$51,918,138 at the close of November 2022. That total is down from \$51,980,142 the prior month. Payroll was approximately \$264,000. (See attached IPOPIF statement and treasurer's report.)

Davis advised that his office is in the process of transferring remaining funds from the Morgan Stanley Cash Account to IPOPIF.

Weisenberger moved, and the board voted by acclamation, to approve the treasurer's report.

- A.) Davis confirmed a sufficient cash balance to pay beneficiaries and bills.

7.) Investment Report

This matter was covered under the Treasurer's Report.

8.) Administrative Hearing for Annual Review of Christine Snyder's Continued Disability Pension Benefit

The board reviewed the doctor's certification indicating Snyder was not physically capable of performing the duties of a police officer. Geissler moved, and the board voted by unanimous roll call, to approve the continuation of Snyder's disability pension benefit.

9.) Administrative Hearing for Annual Review of Daniel Rice’s Continued Disability Pension Benefit

Daniel Rice was present for this special setting. The board reviewed the doctor’s certification indicating Rice was not physically capable of performing the duties of a police officer. Geissler moved, and the board voted by unanimous roll call, to approve the continuation of Rice’s disability pension benefit.

10.) Old Business

A.) Echols advised he had recent telephonic and/or in-person communication with Larry Hill and Donnie Robbins, who were unable to complete their annual affidavits due to illness.

11.) New Business

A.) The board reviewed the actuarial valuation prepared by Foster & Foster, which listed a total statutory contribution of \$1,006,887 and a statutory minimum required contribution of \$649,397. The board had previously (in October 2022) reviewed and took action on the actuarial valuation from MWM listed a statutory minimum contribution of \$350,111 and a contribution required to prevent negative funding of \$795,090.

B.) Attorney Orsey advised no further board action was required on the matter of Donnie Robbins’ overpayment, as a repayment agreement was already on file as of July 7, 2021, and his benefit should be adjusted accordingly in the payment system.

C.) Attorney Orsey advised that communication will soon commence to set up the medical appointment as part of Trey Harris’s annual disability review.

D.) Davis advised that his office will be in contact with First Southern Bank to obtain the Finance Entity Form.

12.) Application for Membership

N/A

13.) Application for Benefits

The board took no action on Jesse Ital’s application. Discussion centered on acting on this matter closer to Ital reaching benefit age.

14.) Adjournment

Weisenberger moved, and the board voted by acclamation, to adjourn the meeting. The next meeting is scheduled for 2:00 p.m. on January 17, 2023 in Room 103 of Carbondale City Hall.

Respectfully submitted,



Brandon Weisenberger
Board Secretary