

**Carbondale Police Pension Fund
Board Meeting Minutes
Tuesday, October 18 2022**

1. Call to Order/Roll Call

Paul Echols called the meeting to order at approximately 2:00 PM. Also present in person in Room 103 of Carbondale City Hall were board members Jeff Davis and Brandon Weisenberger. Board attorney Dennis Orsey attended the meeting via phone. Board members Anthony Williams and Kevin Geissler were absent.

Cynthia Geittmann, the subject of Agenda Item #8C, was temporarily present in the meeting room.

2. Public Comments

N/A

3. Minutes

Davis moved, and the board voted by acclamation, to accept the minutes from the September 13, 2022 meeting.

4. Correspondence

A.) Attorney Orsey advised that the gubernatorial disaster proclamation continues, and public boards may opt to meet in person, via digital platform, or a hybrid of the two.

B.) N/A

5. Bills

A.) Weisenberger moved, and the board voted by unanimous roll call, to pay Dennis J. Orsey, P.C. \$571.88 for services rendered beyond the quarterly retainer for May 1, 2022 to July 31, 2022, as well as \$2,250 for the quarterly retainer due November 11, 2022, reference the attached invoice dated October 7, 2022.

B.) N/A

6. Treasurer's Report

Davis presented the treasurer's report (see attached). The fund was at \$54,114,235 as of September 30, 2022. Weisenberger moved, and the board voted by acclamation, to approve the treasurer's report.

7. Investment Report

A.) N/A

B.) The board discussed the attached receipt of transferred assets from IPOPIF. The November meeting agenda will include the naming of authorized representatives for IPOPIF's cash flow platform.

8. Old Business

A.) Echols confirmed he had completed all required trustee training hours.

B.) Davis confirmed that the annual IDOI filing has occurred.

C.) Weisenberger moved, and the board voted by unanimous roll call, to approve Cynthia Geittmann's Article 3 Police Pension Fund Transfer to IMRF request (see attached request packet). The

total transfer amount of \$96,152.40 consists of \$48,076.20 in total employer contributions and \$48,076.20 in total member contributions from April 4, 2000 to August 12, 2011.

D.) Attorney Orsey advised that the appointment for Daniel Rice's annual disability review was scheduled for October 24, 2022 with Dr. Yazdi in St. Louis. The board had pre-approved payment for any appointment-related expenses. The attached appointment confirmation showed a payment due of \$1,200.

9. New Business

A.) Weisenberger moved, and the board voted by acclamation, to accept MWM Consulting Group's actuarial valuation report for the year ending April 30, 2022 (report attached). Davis then moved, and the board voted by unanimous roll call, to request a tax levy of at least \$795,090 in the contribution request to the municipality for 2022. That amount represents MWM's calculated contribution required to prevent negative funding.

B.) Davis moved, and the board voted by unanimous roll call, to approve the annual COLA increases (see attached). This represents a total annual increase of \$5,356.80, effective January 1, 2023.

10. Application for Membership

N/A

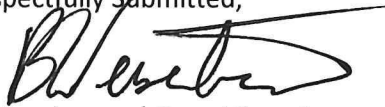
11. Application for Benefits

N/A

12. Next Meeting Date/Adjournment

Davis moved, and the board voted by acclamation, to adjourn the meeting. The next meeting is scheduled for November 15, 2022 at 2:00 PM in Room 103 of Carbondale City Hall.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read 'B. Weisenberger', with a long horizontal flourish extending to the right.

Brandon Weisenberger | Board Secretary