

**Carbondale Police Pension Fund
Board Meeting Minutes
Tuesday, July 19 2022**

1. Call to Order/Roll Call

Paul Echols called the meeting to order at approximately 2:11 PM. Also present in person in the Training Room of the Carbondale Public Safety Center were board members Anthony Williams, Jeff Davis, and Kevin Geissler, and board attorney Dennis Orsey. Board member Brandon Weisenberger and investment consultant Patrick Donnelly attended the meeting via telephone.

2. Public Comments

N/A

3. Minutes

Davis moved, and the board voted by acclamation, to accept the minutes from the June 14, 2022 meeting.

4. Correspondence

A.) Attorney Orsey advised that the gubernatorial disaster proclamation continues, and public boards may opt to meet in person, via digital platform, or a hybrid of the two.

B.) Attorney Orsey noted the communication from IPOPIF dated June 29, 2022 confirming the fund's transfer of assets scheduled for September 1, 2022.

5. Bills

A.) Williams moved, and the board voted by unanimous roll call, to approve paying Attorney Orsey's \$2,250 quarterly retainer, plus \$125 for services rendered beyond the previous quarter's retainer.

B.) Davis moved, and the board voted by unanimous roll call, to ratify the \$7,731.86 annual IDOI compliance fee, which the fund received on or about June 30, 2022 and which Davis paid in between the June 2022 and July 2022 meetings, ahead of the August 1, 2022 payment deadline.

6. Treasurer's Report

Davis presented the treasurer's report. The fund was at \$54,108,633 as of June 30, 2022. Williams moved, and the board voted by acclamation, to approve the treasurer's report.

7. Investment Report

Donnelly presented the investment report. Williams moved, and the board voted by unanimous roll call, to move 100 percent of the remaining monies from municipal bonds to be invested per the fund's standard allocations. Davis moved, and the board voted by unanimous roll call, to approve the investment report.

8. Old Business

A.) Cash balance verification was handled in Item 7.

B.) Attorney Orsey discussed the need to supply IPOPIF with the cash flow spreadsheet per the allotted timetable.

C.) Attorney Orsey advised members to consider naming two representatives for IPOPIF's cash access management system.

D.) No discussion.

9. New Business

A.) Davis moved, and the board voted by acclamation, to maintain the current roster of officer positions. Paul Echols will remain as President, Anthony Williams will remain as Vice President and FOIA/OMA officer, Brandon Weisenberger will remain as Secretary, and Kevin Geissler will remain as Assistant Secretary.

B.) Attorney Orsey explained the provisions of Public Act 102-1061 regarding spousal benefits for marriages that occur in retirement.

C.) Williams moved, and the board voted by unanimous roll call, to pre-approve any expenses incurred as part of Daniel Rice's annual disability review. Attorney Orsey advised that the process of scheduling appointments would begin soon.

D.) Weisenberger advised that Samuel Tyner submitted a written request for portability from the Carterville Police Pension Fund. Attorney Orsey advised that Tyner must also submit a written request to Carterville to begin the process.

10. Application for Membership

A.) Williams moved, and the board voted by unanimous roll call, to approve Samuel Tyner's application for membership. Tyner enters the fund as a Tier II officer with a start date of June 20, 2022.

11. Application for Benefits

N/A

12. Next Meeting Date/Adjournment

Davis moved, and the board voted by acclamation, to adjourn the meeting. The next meeting will be held on August 16, 2022 at 2:00 PM. in Room 103 of the Carbondale Civic Center.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read 'B. Weisenberger', written in a cursive style.

Brandon Weisenberger | Board Secretary