

**Carbondale Police Pension Fund
Board Meeting Minutes
Tuesday, September 21 2021**

1. Call to Order/Roll Call

Paul Echols called the meeting to order at about 2:05 PM. Present in person with Echols were board members Brandon Weisenberger, Jeff Davis, Anthony Williams, and Kevin Geissler. Also present was Kaprice Whittington of the City of Carbondale. Board attorney Dennis Orsey attended the meeting via phone. The meeting was conducted in the Carbondale Civic Center, Room 103.

2. Public Comments

N/A

3. Minutes

Williams moved, and the board voted by acclamation, to accept the minutes from the 8/17/2021 meeting.

4. Correspondence

No discussion.

5. Bills

Davis moved, and the board voted by unanimous roll call, to pay Attorney Orsey \$375 for board member training (statement dated 8/17/2021).

6. Treasurer's Report

Davis presented the treasurer's report. The fund was at \$39,051,361 as of 8/31/2021. This represents an increase of \$1,371,743 for FY22. Payroll continues at about \$245K per month. Williams moved, and the board voted by acclamation, to approve the treasurer's report.

7. Investment Report

No investment report given.

Davis moved, and the board voted by unanimous roll call, to approve the new Investment Management Agreement with Graystone Consulting, with an expiration of 6/30/2022 and a 30-day kickout clause.

8. Old Business

A.) Davis advised that DOI's Insurance Actuarial Valuation Report had not been received.

B.) Geissler moved, and the board voted by unanimous roll call, to approve the Daniel Rice Decision and Order for the annual disability review process. continuing Rice's disability pension.

C.) Attorney Orsey discussed the disposition of the ongoing lawsuit challenging the 2022 pension fund consolidation.

D.) Williams moved, and the board voted by unanimous roll call, to accept Aaron Webb's portability of creditable service from the Murphysboro Police Pension Fund to the Carbondale Police Pension Fund. The transfer from the prior fund totaled \$77,265.28, the true cost for establishing creditable service totaled \$87,596, and Webb agreed to pay the fund the remaining \$10,330.72 in installments from 10/8/2021 through 9/18/2026.

9. New Business

A.) Williams moved, and the board voted by acclamation, to approve a rule allowing meeting attendance via video or audio conference if a member cannot attend in-person due to personal illness or disability, employment purposes, business related to the board, or an emergency.

10. Application for Membership

A.) Williams moved, and the board voted by acclamation, to approve the application for membership of Kaylan Talley, a Tier 2 member with a hire date of 6/28/2021.

B.) Davis moved, and the board voted by acclamation, to approve the application for membership of Lucas Tobin, a Tier 2 member with a hire date of 8/9/2021.

11. Application for Benefits

N/A

12. Next Meeting Date/Adjournment

Weisenberger moved, and the board voted by acclamation, to reschedule the November 2021 meeting to 2:00 P.M. on 11/9/2021 in the Carbondale Civic Center, Room 103.

Williams moved, and the board voted by acclamation, to adjourn the meeting. The next meeting will be held on 10/19/2021 at 2:00 P.M.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read 'B. Weisenberger', with a stylized flourish at the end.

Brandon Weisenberger | Board Secretary