

Carbondale Police Pension Fund

Board Meeting Minutes

June 15th, 2021

1. Call to Order/Roll Call

Board Vice President Paul Echols called the meeting to order at about 1:30 PM. Also present were board members Jeff Davis and Anthony Williams, as well as Board Attorney Dennis Orsey who attended the meeting via phone, and Kaprice Whittington. Board member Brandon Weisenberger arrived at about 1:45 P.M. The meeting was conducted in the Carbondale Civic Center, room 103.

2. Public Comments

N/A

3. Seating of New Board Member

In discussion, it was determined that beneficiaries may still have ballots that were in the mail, based on the timing of the request for a vote to replace retiree Mark Goddard's trustee position, and therefore, the election results and seating of a new board member were tabled to the next meeting.

4. Minutes

Weisenberger moved to approve the minutes for the April 20th board meeting. Motion carried.

5. Correspondence

Williams indicated that the FOIA request from Zack Cziryak of Fin News was fulfilled.

6. Bills

N/A

7. Treasurer's Report

Davis presented the Treasurer's Report. The fund was valued at about \$38 million as of May 31st. That represents an increase of about \$358,000 from the prior month. Payroll contributions per month are at about \$30,000 and payroll to beneficiaries is at about \$244,000 per month. A roll call vote to accept the treasurer's report was motioned by an unidentified board member. All voted yes.

8. Investment Report

N/A

Board member Brandon Weisenberger arrived at this point in the meeting.

9. Old Business

- Attorney Orsey indicated that the litigation contesting pension fund consolidation continues. There have been filings, but the necessary reappointment of a judge has slowed things somewhat.
- Daniel Rice's annual disability review is underway. Dr. Yazdi, who will examine Daniel, is currently in the process of moving offices, but will conduct an examination as soon as possible.
- Davis has reached out to Allison Barret of Lauderbach and Amen regarding the overpayment of Donnie Robbins that began in June of 2016 due to an error. It appears that Robbins has been overpaid \$8,372.88 in the past three years (any overpayment prior to that is not eligible for recapture). It was determined that Robbins' overpayment would need to be recaptured to be consistent with prior instances. Williams moved to have a letter sent to Robbins outlining the overpayment, the recapture process and providing the same options as were provided to other people who have been overpaid. Roll call vote: motion carried.
- Attorney Orsey indicated that requests for proposals (RFP's) have been received from Graystone Consulting, Ziminick and Walker and Rockwood. Other firms that were contacted indicated they were waiting to see how the current litigation worked out, and would not provide RFP's. Davis agreed to provide a snapshot of the RFP's for discussion at the next meeting.

10. New Business

- A discussion was held regarding the need to provide records to Kaprice for the annual statement no later than October 30th.
- Attorney Orsey indicated that the Illinois Attorney General's website was down, so trustees were currently unable to obtain FOIA and OMA training at this time.

11. Applications for Membership

N/A

12. Application for Benefits

N/A

13. Next Meeting/Adjournment

The next meeting will be July 20th, 2021 at 1:30 P.M. Williams moved to adjourn. Motion carried.

Respectfully Submitted,

Anthony Williams

Board Secretary