

**Carbondale Police Pension Fund
Board Meeting Minutes
November 17th, 2020**

1.) Call to Order/Roll Call

President Mark Goddard called the meeting to order at about 1:30 PM. **The meeting was conducted electronically, via Go To Webinar, pursuant to the Governor's COVID 19 executive order (Executive Order 2020-07, section 6) allowing for electronic meetings.** Present electronically were board members Mark Goddard, Brandon Weisenberger, Jeff Davis, Paul Echols and Anthony Williams. Also present was board attorney Dennis Orsey.

2. Public Comments

N/A

3. Minutes

Echols moved, Davis seconded, to approve the minutes from the October 6th, 2020 board meeting. Motion carried.

4. Correspondence

Attorney Orsey summarized the gubernatorial disaster proclamation (executive order 2020-59).

5. Bills

-A bill for IPPFA in the amount of \$795 was discussed. Weisenberger moved, Davis seconded, to table the bill for consideration until January. Roll call vote; all voted yes.

-Williams moved, Davis seconded, to pay MWM (new actuarial company) \$3,000. Roll call vote; all voted yes.

6. Treasurer's Report

Jeff Davis presented the treasurer's report. The fund stands at about \$31.8 million. Payroll has increased to about \$218,000 per month with the additions of Jeff Grubbs, Kevin Geissler and Randy Mathis as pensioners, as well as an increase for Rich Bruner, who attained the increase due at age 55. Echols moved, Williams seconded, to approve the treasurer's report. Roll call vote; all voted yes.

7. Investment Report

Patrick Donnelly was contacted and spoke with the fund by phone. %%%

8. Old Business

A) The IDOI audit examination continues.

B) MWM Actuarial somehow came up with a minimum contribution for the fund that was less than the minimum contribution amount that IDOI arrived at. It was determined that the amount requested in the annual demand letter would be \$2,524,289. Echols moved, Williams seconded to proceed with the letter, which Attorney Orsey would write. Roll call vote; all voted yes.

9. New Business

A) Attorney Daniel Konicek was scheduled to present information on pending litigation relating to the state's recent consolidation of downstate police and fire pension fund money. Konicek had

communicated with Attorney Orsey to consider being co-counsel with him in pending litigation, but called minutes prior to the meeting to cancel and indicate that he would have a northern Illinois attorney that would be involved. Williams moved, Echols seconded, to table the matter to the next meeting. Motion carried.

10. Application for Membership
N/A

11. Application for Benefits
N/A

12. Next Meeting Date/Adjournment

The next meeting is scheduled for December 15th, 2020 at 1:30 PM.

Echols moved, Williams seconded, to adjourn the meeting. Roll call vote; all voted yes.

Respectfully submitted,


Anthony Williams
Board Secretary