

**Carbondale Police Pension Fund
Board Meeting Minutes
September 15th, 2020**

1.) Call to Order/Roll Call

Mark Goddard called the meeting to order at 1:32 p.m. **The meeting was conducted electronically, via Go To Webinar, pursuant to the Governor's COVID-19 executive orders 2020-07, Section 6.** Present via electronic medium were board members Mark Goddard, Paul Echols, Jeff Davis, Brandon Weisenberger, and Tony Williams. Also present was attorney Dennis Orsey. Active duty fund participant Kevin Geissler was briefly present.

2.) Public Comments

None.

3.) Minutes

Davis moved, Echols seconded, to approve the minutes from the September 15, 2020 pension board meeting. Roll call vote: All voted yes.

4.) Correspondence

Attorney Orsey summarized Executive Order 2020-52, the Gubernatorial Disaster Proclamation dated August 21, 2020.

5.) Bills

None.

6.) Treasurer's Report

Davis presented the treasurer's report. The fund stands at approximately \$33.1 million, up approximately \$1.2 million from the previous month. Payroll remains at approximately \$215,000 per month. The fund receives approximately \$32,000 per month in membership contributions. Echols moved, Williams seconded, to approve the treasurer's report. Roll call vote: All voted yes.

7.) Investment Report

None.

8.) Old Business

Echols moved, Williams seconded, to approve the Annual Statement, Interrogatories, and Audit as amended to be filed with the Illinois Department of Insurance. Roll call vote; all voted yes.

The Board heard that all materials have been delivered to satisfy the IDOI's Audit Examination request. The Board is awaiting IDOI's response.

The Board discussed the upcoming election of board members and professional managers for the Police Pension Investment Fund.

9.) New Business

The Board ratified the hiring of MWM Consulting Group of Chicago to conduct the fund's next actuarial report, at the recommendation of the fund's retiring actuary, Art Tepfur. The City and fund will each contribute \$3,000 to the cost of preparing the report. Echols moved, Weisenberger seconded, to approve the hiring. Roll call vote: All voted yes.

10.) Application for Membership

None.

11.) Application for Benefits

None

12.) Next Meeting Date/Adjournment

The next meeting date is October 6th, 2020 at 1:30 p.m. Williams moved, Echols seconded to adjourn. Roll call vote: All voted yes.

Respectfully submitted,

Brandon Weisenberger
Assistant Board Secretary