

Carbondale Police Pension Fund

Board Meeting Minutes

Carbondale Civic Center

May 19th, 2020

1. Call to Order/Roll Call

Mark Goddard called the meeting to order at about 1:30 PM. **The meeting was conducted electronically, via Go To Webinar, pursuant to the Governor's COVID 19 executive order (Executive Order 2020-07, section 6) allowing for electronic meetings.** Present via electronic medium were board members Mark Goddard, Paul Echols, Jeff Davis, Brandon Weisenberger and Tony Williams. Also present were attorney Dennis Orsey, and Kaprice Whittington.

2. Public Comments

None

3. Seating of New Board Member: Brandon Weisenberger

Brandon Weisenberger was seated as an active member trustee, with a term expiring on 04/30/22. Attorney Orsey advised Weisenberger on the training requirements for a new board member.

4. Minutes

Echols moved, Davis seconded, to accept the minutes from the April 21st, 2020 board meeting. Motion carried.

5. Correspondence

Attorney Orsey previously provided, and summarized, a SIREN newsletter that had a listing of extensions for board elections and training completion requirements due to the COVID 19 measures.

6. Treasurer's report

Davis presented the treasurer's report. In summary, the fund now stands at about \$29,366,281 total. While the past months have been hard on stocks, the fund is still up by about \$1.3 million for the year. Echols moved, Williams seconded, to approve the treasurer's report. Motion carried.

7. Investment Report

N/A

8. Old Business

A) Attorney Orsey learned this morning that Trey Harris did conduct his doctor visit in Colorado, and has tendered the form letter via his attorney. The annual disability review will commence in the coming months.

9. New Business

A. A discussion occurred with Attorney Orsey regarding the ramifications of furloughs for officers. Attorney Orsey indicated that a furlough of greater than 30 days in a row would affect the retirement date of an officer.

B. Attorney Orsey spoke with board members about the legality of retirement buy out incentives. Retirement "spikes" in salary with the intent of inducing an early retirement are illegal, but Attorney Orsey agreed to research the matter to come up with a clear understanding of the conditions that would qualify as a salary spike. He also suggested a conversation between him and the City Attorney take place if that was something the City was evaluating.

C. Williams moved, Echols seconded, to approve the decision and order regarding Christine Snyder's ongoing disability. Roll call vote: all voted yes. Williams and Goddard will get the form signed and sent this week.

10. Application for Membership

N/A

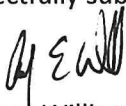
11. Application for Benefits

N/A

12. Next Meeting Date/Adjournment

The next meeting date is June 16th, 2020 at 1330 hours. The meeting format will be contingent on the Governor's orders regarding public gatherings. Williams moved, Weisenberger seconded, to adjourn the meeting. Motion carried.

Respectfully submitted,



Anthony Williams

Board Secretary