

Carbondale Police Pension Fund

Board Meeting Minutes

Carbondale Civic Center

February 11th, 2020

1. Call to Order/Roll Call

Board President Mark Goddard called the meeting to order at about 1:30 PM. Present were Board members Goddard, Paul Echols, Don Priddy, Jeff Davis and Anthony Williams. Also present via phone was Board Attorney Dennis Orsey.

2. Public Comments

N/A

3. Minutes

Patrick Donnelly suggested a change to page two of the January 21st minutes, specifically a change in the lower right corner of the boxed info correcting "current mutual Markets" to "VEMAX EM Stk Ind". Davis moved, Priddy seconded, to approve the minutes as amended. Motion carried.

4. Correspondence

Board members were reminded to complete and submit their annual statements of economic interest filings with the State Clerk's office as soon as they arrive.

5. Bills

Williams moved, Echols seconded, to pay Dennis Orsey \$360 for legal fees beyond the quarterly retainer fee. Roll Call Vote: all voted yes.

6. Treasurer's Report

Davis presented the Treasurer's Report. The fund currently is at about \$31.3 million. Payroll is at about \$219,000 per month, slightly up due to COLA increases in January. Echols moved, Priddy seconded, to approve the treasurer's report. Motion carried.

7. Investment Report

N/A

8. Old Business

A) Davis reported that the Illinois Finance Entity form for the Bank of Carbondale has been completed and submitted.

B) Currently, the fund has not received annual Beneficiary Affidavit forms from Katrina Phillips and Christine Snyder. It was discovered that widower Sarah Johnson was reported deceased as of December. A monthly check has been issued past the date of her death for \$980 (ACH). Davis will reach out to the Bank of Carbondale to recapture the ACH and terminate the monthly payment.

C) An election for board seats of Goddard (active), Williams (active) and Priddy (retired) will be undertaken in April. Goddard will be no longer able to serve on the active board seat due to his retirement during his current term. He indicates that he is interested in pursuing the seat for the retirement board seat, if Priddy is no longer interested in retaining his seat. Priddy indicated that he is no longer interested in maintaining his seat on the board. It was determined that Attorney Orsey would redo draft letters for members to solicit interest or nominations for persons for election.

D) Goddard and Davis have not yet received their Economic Interest disclosures. All other board members have received the, and submitted the completed forms.

E) Priddy moved, Davis seconded, to approve Attorney Orsey's Decision and Order indicating that Daniel Rice continues to be disabled due to a non-duty injury. Roll Call Vote: All voted yes.

F) A disability review hearing for Trey Harris has been tentatively scheduled for the March board meeting, pending his seeing his doctor and the completion of the form provided by the board.

G) Christine Snyder has not yet had an appointment with her doctor. Once it occurs, and her doctor completes the form, a disability hearing will be scheduled.

9. New Business

A) In 2020, returning board members will only need to complete 8 hours of certified trustee training, per state statute. The IPPFA will be sending out 4 hours of training on the new legislation, which will be a part of that required training.

10. Application for Membership

N/A

11. Application for Benefits

A) Corey Brinkley has submitted paperwork requesting a refund of his contributions, less the 20% tax required by law. His contributions at the time of separation equaled \$17,547. The total refund to Brinkley, after the 20% tax, would equal \$14,038.20. Williams moved, Echols seconded, to refund Brinkley \$14,038.20. Roll Call Vote: all voted yes.

12. Next Meeting Date/Adjournment

The next scheduled meeting is March 17th at 1:30. Williams moved, Echols seconded, to adjourn the meeting. Motion carried.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Anthony Williams', written in a cursive style.

Anthony Williams

Board Secretary