

Carbondale Police Pension Fund

Board Meeting Minutes

Carbondale Civic Center

August 20th, 2019

1. Call to Order/Roll Call

Paul Echols called the meeting to order at about 1345 hours. Present were board members Echols, Don Priddy, Jeff Davis and Tony Williams. Mark Goddard was absent. Board Attorney Dennis Orsey was also attending via phone.

2. Public Comments

N/A

3. Minutes

Davis moved, Williams seconded, to accept the minutes from the July 16th board meeting. Motion carried.

4. Correspondence

N/A

5. Bills

Davis moved, Williams seconded, to pay \$100 for the annual IPPFA seminar (50% of total cost divided with Carbondale Fire Pension Fund). Roll call vote; all voted yes.

6. Treasurer's Report

Davis presented the treasurer's report. The payroll stands at \$219,251 per month. The fund has gained about \$355,000 over the past month and now stands at about \$28.4 million total. Williams moved, Priddy seconded to accept the treasurer's report.

7. Investment Report

N/A

8. Old Business

-There is no new information on Blake Harsey transferring his contributions to ISP.

-Williams moved, Priddy seconded to approve the contract with Shawnee Health Services for annual disability exams.

-A review of the investment policy and guidelines was tabled to the October meeting.

-Board members reviewed the draft annual statement. Davis moved, Priddy seconded to approve the draft financial statements presented by Kerber, Eck and Brechel, and upload the statement to the IDOI PASS system, and to notify Art Tepfer of the upload of that information so that he may prepare the actuarial valuation for the Fund. Motion carried.

9. New Business

-An IPPFA Regional Seminar is scheduled for November 13th at John A. Logan. Davis agreed to register all board members for the training.

10. Application for Membership

N/A

11. Application for Benefits

N/A

12. Next Meeting Date/Agenda

-The next meeting date will be September 17th at 1330 hours.

-Priddy moved, Davis seconded to adjourn the meeting. Motion carried.

Respectfully submitted,


Anthony Williams

Board Secretary