

Carbondale Police Pension Fund

Board Meeting Minutes

Carbondale Civic Center

May 21st, 2019

1. Call to Order/Roll Call

President Mark Goddard called the meeting to order at about 1240 hours. Also present were board members Paul Echols, Jeff Davis and Tony Williams, as well as Kaprice Whittington, who is Senior Accountant for the City. Board Attorney Dennis Orsey was present via phone. Don Priddy was excused absent.

2. Public Comments

N/A

3. Minutes

Echols moved, Davis seconded, to approve the minutes from the April 16th, 2019 board meeting. Motion passed.

4. Correspondence

Attorney Orsey described changes to IDOI reporting requirements including the addition of current fund details, new valuation rates, the additional notation of rank at retirement and new compliance fees.

5. Bills

A. Echols moved, Davis seconded, to pay the IDOI compliance fee of \$5,402.15. Roll call vote; all voted yes.

B. Davis moved, Echols seconded, to pay \$90 in fees above the quarterly retainer fee, to Dennis Orsey for legal services. Roll call vote; all voted yes.

6. Treasurer's Report

Jeff Davis presented the treasurer's report. The fund is currently at about \$28,054,408, an increase year to date. Davis provided a summary of transactions, fees, earnings and losses (attached). Williams moved, Echols seconded, to approve the treasurer's report.

7. Investment Report

N/A

8. Old Business

A. There has been no response from ISP/SERS regarding Blake Harsey acquiring his contributions.

B. Williams moved, Echols seconded, to approve the decision and order prepared by Dennis Orsey, continuing disability benefits for Christine Snyder. Roll call vote; all voted yes.

C. The fund received Brandon Coulombe's contributions from Macomb Pension Fund, which equaled more than the cost for him to buy his years of service there. The remainder was absorbed by the fund pursuant to statute.

9. New Business

A. Davis moved, Echols seconded, to engage Kerber, Eck and Braeckel for auditing services to the fund. Motion passed.

10. Application for Membership

A. Davis moved, Williams seconded, to approve Jonathan Arenas as a tier 2 member of the fund. Motion passed.

B. Williams moved, Davis seconded, to approve Haled Saleh as a tier 2 member of the fund. Motion passed.

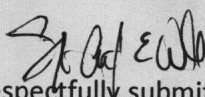
11. Application for Benefits

N/A

12. Next Meeting Date/Adjournment

Echols moved, Williams seconded, to cancel the meeting on June 28th in order for board members to attend trustee training. Motion passed.

Echols moved, Williams seconded to adjourn the meeting. Motion carried.


Respectfully submitted,

Anthony Williams

Board Secretary