

Carbondale Police Pension Fund
Board Meeting Minutes
Carbondale Civic Center Room 103
September 19, 2018

1. CALL TO ORDER/ROLL CALL

Meeting was called to order at 1:37 by Mark Goddard. Present were Mark Goddard, Don Priddy, Paul Echols and Jeff Davis. Absent was Tony Williams. Board attorney Dennis Orsey was present via conference call

2. PUBLIC COMMENTS

None

3. MINUTES

Echols moved, Priddy seconded to approve minutes from August 21st meeting. Motion carried

4. CORRESPONDENCE

None

5. BILLS

\$495.00 to Levi Ray Schoup for correction of an investment discrepancy due to the splitting of a stock – Priddy moved, Echols seconded, roll call vote unanimous to pay

\$795.00 for membership dues to IPPFA – delayed for future meeting as bill is not due until January 31, 2019

6. TREASURERS REPORT

Fund balance is \$26,801,417 which is up \$490,511 for the year. Echols moved to accept, seconded by Priddy. Motion carried.

7. INVESTMENT REPORT

None

8. OLD BUSINESS

A. Status of J. Vaughn appeal. Hearing is scheduled for Monday, Sept. 24 at 1100 hours



- B. Annual Statement, Interrogatories and Audit. Reviewed Interrogatory Statements. Corrected answer to M14a. Davis moved to accept as corrected. Echols seconded. Motion carried.

Audit is not complete. Should be done within 2 weeks.

- C. Status of Steve Michaels IDOI opinion. Nothing new to report
- D. Review and approval of Daniel Rice Decision and Order. Davis moved, Priddy seconded to approve order. Motion carried.
- E. Not on original agenda...Goddard inquired of Orsey regarding the new law on "double dipping." Mr Orsey is going to seek an opinion from IDOI.

9. NEW BUSINESS

- A. Actuarial Valuation Report – waiting for upload of Interrogatories
- B. IPFFA Regional Seminar – Priddy, Davis and Echols are registered. Goddard is going to register.

10. APPLICATION FOR MEMBERSHIP

None

11. APPLICATION FOR BENEFITS

None

12. NEXT MEETING DATE

Tuesday, October 16, 2018, 1:30 PM

Respectfully submitted,
Donald Priddy
Assistant Board Secretary

