Carbondale Police Pension Fund
Board Meeting Minutes
Carbondale Civic Center Room 103
November 20th, 2018

1. **CALL TO ORDER/ROLL CALL**

   Meeting was called to order about 1330 by Mark Goddard. Present were Mark Goddard, Don Priddy, Paul Echols, Anthony Williams and Jeff Davis. Board attorney Dennis Orsey was present via phone.

2. **PUBLIC COMMENTS**

   None

3. **MINUTES**

   Echols moved, Davis seconded to approve minutes from October 16th meeting with changes to the spelling of Art Tepfer's name and the addition of dates and times to board meeting dates and times in 2019 (agenda item 9A). Motion carried

4. **CORRESPONDENCE**

   Mark Murray sent an e mail indicating that he was interested in purchasing his military time, depending on the cost. He provided a copy of his DD 214. It was agreed that Williams would seek information from IDOI as to whether or not National Guard time counted, if fractions of a year counted, and if a payment plan could be established.

5. **BILLS**

   $2,900 for Tepfer Consulting Firm for actuarial services (our half, split with the city). Echols moved, Priddy seconded, to pay the bill. Roll Call Vote: All yes.

6. **TREASURERS REPORT**

   Fund balance is about $25,012,206, a loss of about 1.5 million since October. This is primarily due to market activity. A real estate tax of 1.1 million was recently added. Priddy moved, Williams seconded, to approve the treasurer's report. Motion carried.

7. **OLD BUSINESS**

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A. The amended order regarding Jeff Vaughn's most recent disability court hearing was reviewed. Davis moved, Priddy seconded, to approve the order. Roll call vote: all voted yes. Williams will ensure a certified mailing goes to Vaughn.

B. The Tepfer Consulting actuarial report arrived. Goddard signed the report for submission to the city.

C. The financial audit was completed and will be sent to the IDOI.

D. IDOI's advisory opinion regarding Steve Michaels' beneficiary has been received. The letter will be added to his file and sent to him on Monday.

8. **NEW BUSINESS**

A. A yearly review for disability benefits for Trey Harris has begun.

B. A yearly review for disability benefits for Christine Snyder has begun.

C. Discussion was held on Public Act 100-2818, which is set to take effect on January 1, 2019. An IDOI advisory opinion is expected to clarify some questions.

9. **APPLICATION FOR MEMBERSHIP**

None

10. **APPLICATION FOR BENEFITS**

None

11. **NEXT MEETING DATE**

Tuesday, December 18th, 2018, 1:30 PM

Echols moved, Williams seconded, to adjourn the meeting. Motion carried.

Respectfully submitted,
Anthony Williams
Board Secretary