



CARBONDALE

All Ways Open

CITY OF CARBONDALE FIREFIGHTER'S PENSION FUND BOARD OF TRUSTEES

MEETING MINUTES 9:00 A.M., OCTOBER 18, 2022 FIRE STATION 2 – 401 N. GLENVIEW DRIVE

Mike Hertz called the meeting to order at 9:00 a.m. with the following members of the Board present/absent:

PRESENT: Mike Hertz, President; Jay Crippen, Secretary; Harry Threlkeld, Firefighter Retiree Representative; Jeff Davis, Trustee; Jennifer Sorrell, Trustee. ABSENT: None. GUESTS: None
Also present was Fire Department Administrative Assistant/Recorder Kathy Haldeman

MINUTES OF PREVIOUS MEETING

Motion made by Jennifer Sorrell to approve minutes of the July 19, 2022 meeting. Motion seconded by Harry Threlkeld. VOICE VOTE: AYES: Mike Hertz, Jay Crippen, Harry Threlkeld, Jeff Davis, and Jennifer Sorrell. NAYS: None. Motion declared carried.

TREASURER'S REPORT

Jeff Davis presented the Treasurer's Report and FPIF Statement of Results for the period ending August 2022. Investments showed a decrease of \$1,281,605.05 since May's statement. Motion made by Harry Threlkeld to accept the Treasurer's Report and approve expenses totaling \$531,667.26, of which \$521,039.91 was payroll. Motion seconded by Jeff Davis. VOICE VOTE: AYES: Mike Hertz, Jay Crippen, Harry Threlkeld, Jeff Davis, and Jennifer Sorrell. NAYS: None. Motion declared carried.

UNFINISHED BUSINESS

Jeff Davis presented a list of annual invoices for future quarterly meetings.

NEW BUSINESS

Jay Crippen presented an Application for Membership for Probationary Firefighter Jamison R. Bartlow. Motion made by Jay Crippen to accept the Application for Membership from Jamison R. Bartlow as presented. Motion seconded by Harry Threlkeld. VOICE VOTE: AYES: Mike Hertz, Jay Crippen, Harry Threlkeld, Jeff Davis, and Jennifer Sorrell. NAYS: None. Motion declared carried.

Jay Crippen presented a Pension Contribution Refund request from former Firefighter Matthew F. Wozniak. Mr. Wozniak's last day with the City of Carbondale Fire Department was July 10, 2021. His total pre-tax contributions are \$40,982.81 and he is requesting a full refund paid in a direct rollover/distribution made payable to the Indiana Public Retirement System. Motion made by Jennifer Sorrell to approve the contribution refund for Matthew F. Wozniak in the amount of \$40,982.81. Motion seconded by Harry Threlkeld. ROLL CALL VOTE: Mike Hertz – AYE, Jay Crippen – AYE, Harry Threlkeld – AYE, Jeff Davis – AYE, Jennifer Sorrell – AYE. AYES: Five, NAYS: None. Motion declared carried.

Jeff Davis presented the Actuarial Valuation and the Actuarial Valuation GASB reports by MWM Consulting Group. Motion made by Harry Threlkeld to accept the Actuarial Valuation and Actuarial Valuation GASB reports as presented. Motion seconded by Jennifer Sorrell. VOICE VOTE: AYES: Mike Hertz, Jay Crippen, Harry Threlkeld, Jeff Davis, and Jennifer Sorrell. NAYS: None. Motion declared carried.

Jeff Davis presented the Independent Auditors' Report from Kerber, Eck, & Braeckel. Motion made by Jennifer Sorrell to accept the Independent Auditors' Report as presented. Motion seconded by Jay Crippen. VOICE VOTE: AYES: Mike Hertz, Jay Crippen, Harry Threlkeld, Jeff Davis, and Jennifer Sorrell. NAYS: None. Motion declared carried.

Jeff Davis presented last year's Tax Levy letter. The Board reviewed the Actuarial Valuation report from MWM Consulting Group. Motion made by Jennifer Sorrell to prepare the FY ending April 30, 2024 Tax Levy letter to the City of Carbondale requesting they approve and pass a tax levy for 2022 in the amount of \$416,256. Motion seconded by Jeff Davis. ROLL CALL VOTE: Mike Hertz – AYE, Jay Crippen – AYE, Harry Threlkeld – AYE, Jeff Davis – AYE, Jennifer Sorrell - AYE. AYES: Five, NAYS: None. Motion declared carried.

Jeff Davis presented the Carbondale Fire Pension CY2023 Pay Increase report. Motion made by Jay Crippen to approve the annual 3% COLA pension increase. Motion seconded by Harry Threlkeld. ROLL CALL VOTE: Mike Hertz – AYE, Jay Crippen – AYE, Harry Threlkeld – AYE, Jeff Davis – AYE, Jennifer Sorrell - AYE. AYES: Five, NAYS: None. Motion declared carried.

Jay Crippen presented the annual IPPFA invoice. Motion made by Jay Crippen to pay the IPPFA invoice in the amount of \$795. Motion seconded by Jeff Davis. ROLL CALL VOTE: Mike Hertz – AYE, Jay Crippen – AYE, Harry Threlkeld – AYE, Jeff Davis – AYE, Jennifer Sorrell - AYE. AYES: Five, NAYS: None. Motion declared carried.

From the list of annual invoices, the Epic Insurance Midwest invoice for fiduciary liability insurance is expected to arrive in January. Motion made by Jay Crippen to approve payment to Epic Insurance Midwest not to exceed 5% over \$3,155. Motion seconded by Jeff Davis. ROLL CALL VOTE: Mike Hertz – AYE, Jay Crippen – AYE, Harry Threlkeld – AYE, Jeff Davis – AYE, Jennifer Sorrell - AYE. AYES: Five, NAYS: None. Motion declared carried.

Jay Crippen presented the 2023 Meeting Schedule. Motion made by Jay Crippen to approve the 2023 Meeting Schedule as presented. Motion seconded by Jennifer Sorrell. VOICE VOTE: AYES: Mike Hertz, Jay Crippen, Harry Threlkeld, Jeff Davis, and Jennifer Sorrell. NAYS: None. Motion declared carried.

Jeff Davis completed his required annual training. Jay Crippen presented information for an 8-hour IPPFA Seminar on November 16 at John A. Logan College. Any members interested in attending the training will let Kathy Haldeman know for registration and paperwork processing.

Jeff Davis stated that there is no new news regarding the pension reform litigation that is currently under appeal.

There are no closed meeting minutes to review.

There are no public comments.

ANNOUNCEMENTS AND ADJOURNMENT

Motion made by Jay Crippen to adjourn at 9:30 a.m. Motion seconded by Jeff Davis. VOICE
VOICE VOTE: AYES: Mike Hertz, Jay Crippen, Harry Threlkeld, Jeff Davis, and Jennifer Sorrell.
NAYS: None. Motion declared carried.

The next meeting is scheduled for January 17, 2023 at 9:00 a.m.



Jay Crippen, Secretary