



# CARBONDALE

All Ways Open

## CITY OF CARBONDALE FIREFIGHTER'S PENSION FUND BOARD OF TRUSTEES

### MEETING MINUTES 9:00 A.M., JULY 19, 2022 FIRE STATION 2 – 401 N. GLENVIEW DRIVE

Mike Hertz called the meeting to order at 8:56 a.m. with the following members of the Board present/absent:

PRESENT: ROLL CALL: Mike Hertz, President; Jay Crippen, Secretary; Harry Threlkeld, Firefighter Retiree Representative; Jeff Davis, Trustee; ABSENT: Jennifer Sorrell, Trustee  
GUESTS: None

Also present was Fire Department Administrative Assistant/Recorder Kathy Haldeman

#### MINUTES OF PREVIOUS MEETING

Motion made by Harry Threlkeld to approve minutes of the April 26, 2022 meeting. Motion seconded by Jeff Davis. VOICE VOTE: AYES: Mike Hertz, Jay Crippen, Harry Threlkeld, and Jeff Davis. NAYS: None. Motion declared carried.

Jay Crippen entered the meeting at 9:00 a.m.

#### TREASURER'S REPORT

Jeff Davis presented the Treasurer's Report and FPIF Statement of Results for the period ending May 2022. Investment Statements from FPIF will not be available for the month prior to each pension meeting. Bond monies in the amount of \$17,215,000 were contributed in March 2022. The March 2022 end-of-month balance was \$31,460,993.92. Investments showed a decrease of \$1,769,112.22 since March's statement. Motion made by Jeff Davis to accept the Treasurer's Report and approve expenses totaling \$544,829.44, of which \$535,782.54 was payroll. Motion seconded by Harry Threlkeld. VOICE VOTE: AYES: Mike Hertz, Jay Crippen, Harry Threlkeld, and Jeff Davis. NAYS: None. Motion declared carried.

#### UNFINISHED BUSINESS

The annual invoice list will be brought back to the next meeting.

#### NEW BUSINESS

Jeff Davis presented the audit engagement letter from Kerber, Eck & Braeckel LLP. Motion made by Jay Crippen to enter into an agreement with Kerber, Eck & Braeckel LLP for the audit ending April, 2022 with expenses not to exceed \$6,500. Motion seconded by Jeff Davis. ROLL CALL VOTE: Mike Hertz – AYE, Jay Crippen – AYE, Harry Threlkeld – AYE, Jeff Davis – AYE. AYES: Four, NAYS: None. Motion declared carried.

Jay Crippen presented a Letter of Resignation from Firefighter Ben Schultz, date of separation June 24, 2022. Because Mr. Schultz was employed less than ten years, he is not eligible for a pension. Mr. Schultz made contributions into the pension fund in the amount of \$33,670.82.

There were no invoices presented.

There was no training to report. The AFFI Pension Conference information is not yet available.

Jeff Davis stated that the pension reform litigation was ruled constitutional by the Circuit Clerk and is currently under appeal.

A letter dated July 1, 2022 was received from FPIF stating that the FPIF Board met and established June 30, 2022 as the end of the statutory transition period.


There are no closed meeting minutes to review.

There are no public comments.

**ANNOUNCEMENTS AND ADJOURNMENT**

Motion made by Jay Crippen to adjourn at 9:15 a.m. Motion seconded by Harry Threlkeld.  
VOICE VOTE: AYES: Mike Hertz, Jay Crippen, Harry Threlkeld, and Jeff Davis. NAYS: None.  
Motion declared carried.

The next meeting is scheduled for October 18, 2022 at 9:00 a.m.



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Jay Crippen, Secretary