



CARBONDALE

All Ways Open

CITY OF CARBONDALE FIREFIGHTER'S PENSION BOARD

MEETING MINUTES 9:00 A.M., JULY 20, 2021 FIRE STATION 2 – 401 N. GLENVIEW DRIVE

Mike Hertz called the meeting to order at 9:00 a.m. with the following members of the Board present/absent:

PRESENT: Mike Hertz, President; Jay Crippen, Secretary; Harry Threlkeld, Firefighter Retiree Representative; Jeff Davis, Trustee; Jennifer Sorrell, Trustee

GUESTS: Kaprice Whittington, City Senior Accountant

Also present was Fire Department Administrative Secretary/Recorder Kathy Haldeman
Thomas McShane, Graystone Consulting, via GoToMeeting

Thomas McShane presented the Investment Review for period ending June 30, 2021. Mr. McShane presented the Target Allocation by Asset Class and Current Allocation by Asset Class. Board members discussed cash needs for the upcoming months.

Thomas McShane exited the meeting at 9:25 a.m.

MINUTES OF PREVIOUS MEETING

Motion made by Jennifer Sorrell to approve minutes of the April 20, 2021 meeting. Motion seconded by Harry Threlkeld. VOICE VOTE: AYES: Mike Hertz, Jay Crippen, Harry Threlkeld, Jeff Davis and Jennifer Sorrell. NAYS: None. Motion declared carried.

TREASURER'S REPORT

Jeff Davis presented the Treasurer's Report and Market Value Comparison for the period ending June 30, 2021. Investments showed an increase of \$127,097 since March's statement. Motion made by Jay Crippen to accept the Treasurer's Report as presented and approve expenses totaling \$566,327.62, of which \$544,398.60 was payroll. Motion seconded by Harry Threlkeld. VOICE VOTE: AYES: Mike Hertz, Jay Crippen, Harry Threlkeld, Jeff Davis and Jennifer Sorrell. NAYS: None. Motion declared carried.

UNFINISHED BUSINESS

None

NEW BUSINESS

Mike Hertz presented correspondence from Firefighters' Pension Investment fund (FPIF) regarding the pension fund consolidation. Motion was made by Jennifer Sorrell to adopt a Resolution authorizing Mike Hertz and Jay Crippen, as the fund's authorized agents, to execute, deliver, and take all necessary actions to effectuate the transfer of the investment of assets in accordance with Section 22C-120 of the Illinois Pension Code, and to transmit a certified copy of the Resolution to the FPIF. Motion seconded by Harry Threlkeld. VOICE VOTE: AYES: Mike Hertz, Jay Crippen, Harry Threlkeld, Jeff Davis and Jennifer Sorrell. NAYS: None. Motion declared carried.

Jay Crippen presented correspondence regarding the IDOI Final Report of Examination. A hearing was requested by the Board, however upon speaking with an IDOI representative, the hearing request was cancelled. It was determined that 1% of eligible salary for pension contributions were not collected from Carl Sisk between September 19, 2014 to July 2, 2019 in the amount of \$2,982.89, 1% of eligible salary for pension contributions were not collected from Ron Stolz between September 10, 2014 to February 26, 2015 in the amount of \$446.26, contributions were omitted from Gary Heern's paycheck dated June 13, 2014 in the amount of \$115.14, and contributions were omitted from David Keim's paycheck dated October 19, 2013 in the amount of \$116.95. Board members discussed any actions to be taken as a result of these audit findings. State Statute language will be brought back to the next meeting.

Jay Crippen presented an Application for Benefits from Fire Captain Bradley H. Lam for a retirement pension as of October 11, 2021 under the Tier I benefits. Additional information and figures will be presented at the next meeting. Motion was made by Jennifer Sorrell to accept the Application for Benefits from Fire Captain Bradley H. Lam. Motion seconded by Harry Threlkeld. VOICE VOTE: AYES: Mike Hertz, Jay Crippen, Harry Threlkeld, Jeff Davis and Jennifer Sorrell. NAYS: None. Motion declared carried.

Jay Crippen presented a Letter of Resignation from Firefighter Matthew Wozniak; date of separation July 9, 2021. Because Mr. Wozniak was employed less than ten years he is not eligible for a pension. Mr. Wozniak made contributions into the pension fund in the amount of \$40,982.81.

Jeff Davis presented an Engagement Letter from Kerber, Eck, and Braeckel (KEB) for the FY2021 audit. Motion made was made for execution of the Engagement Letter from KEB for the FY2021 audit. Motion seconded by Jennifer Sorrell. VOICE VOTE: AYES: Mike Hertz, Jay Crippen, Harry Threlkeld, Jeff Davis and Jennifer Sorrell. NAYS: None. Motion declared carried.

Jeff Davis presented the IDOI Annual Interrogatory Statement. Board members discussed and made changes to the Statement. Motion was made by Jennifer Sorrell to accept and submit the IDOI Annual Interrogatory Statement with corrections and changes. Motion seconded by Jeff Davis. VOICE VOTE: AYES: Mike Hertz, Jay Crippen, Harry Threlkeld, Jeff Davis and Jennifer Sorrell. NAYS: None. Motion declared carried.

Jay Crippen presented the annual Invoice for the IDOI Compliance Fee. Motion made by Jeff Davis to pay the invoice for the IDOI Compliance Fee in the amount of \$2,681.22. Motion seconded by Jay Crippen. VOICE VOTE: AYES: Mike Hertz, Jay Crippen, Harry Threlkeld, Jeff Davis and Jennifer Sorrell. NAYS: None. Motion declared carried.

Kathy Haldeman stated that a FOIA request was received on May 18, 2021 from Zack Cziryak, Financial Investment News Editor, for December 31, 2020 and March 31, 2021 quarterly investment reports form Graystone Consulting. The request was completed on May 19, 2021.

There is no seminar/travel/training at this time.

There is no new pension legislation at this time.

There are no closed meeting minutes to review.

ANNOUNCEMENTS AND ADJOURNMENT

Motion made by Jennifer Sorrell to adjourn at 10:27 a.m. Motion seconded by Jay Crippen. VOICE VOTE: AYES: Mike Hertz, Jay Crippen, Harry Threlkeld, Jeff Davis and Jennifer Sorrell. NAYS: None. Motion declared carried.

The next meeting is scheduled for October 19, 2021 at 9:00 a.m.


Jay Crippen, Secretary

The following is a list of the names of the persons who have been
admitted to the office of the Secretary of the State of New York
since the 1st of January, 1880, and who have been sworn in as
members of the office of the Secretary of the State of New York.

JOHN J. HARRIS, Secretary of the State of New York, 1880.
JOHN J. HARRIS, Secretary of the State of New York, 1881.
JOHN J. HARRIS, Secretary of the State of New York, 1882.
JOHN J. HARRIS, Secretary of the State of New York, 1883.

JOHN J. HARRIS, Secretary of the State of New York, 1884.

JOHN J. HARRIS, Secretary of the State of New York, 1885.

JOHN J. HARRIS, Secretary of the State of New York, 1886.

JOHN J. HARRIS, Secretary of the State of New York, 1887.
JOHN J. HARRIS, Secretary of the State of New York, 1888.
JOHN J. HARRIS, Secretary of the State of New York, 1889.
JOHN J. HARRIS, Secretary of the State of New York, 1890.

JOHN J. HARRIS, Secretary of the State of New York, 1891.

JOHN J. HARRIS, Secretary of the State of New York, 1892.
JOHN J. HARRIS, Secretary of the State of New York, 1893.
JOHN J. HARRIS, Secretary of the State of New York, 1894.
JOHN J. HARRIS, Secretary of the State of New York, 1895.